

**EXTRAORDINARY FINANCE & ESTABLISHMENT COMMITTEE****SAFFRON WALDEN TOWN COUNCIL**

MINUTES of the FINANCE & ESTABLISHMENT COMMITTEE MEETING held in the Town Hall, Saffron Walden on Monday 23<sup>rd</sup> October 2023 at 10.00am

Present Councillors: Eke (Chair), Gadd, McBirnie and Meloy.

Officers: Lisa Courtney, Town Clerk  
David Broomfield, Responsible Finance Officer (RFO)

Public: None

F&E 148-23	In the absence of the Chair, Cllr de Vries and Deputy Chair Cllr Coote, it was resolved the Deputy Mayor Cllr Eke would Chair this meeting.
F & E 149-23	<b>Apologies for absence</b> Apologies were received and accepted from Cllrs Abercrombie, Asker, Coote, de Vries, Reeve and Shotropa.
F & E 150-23	<b>To receive any Declarations of Interest</b> Cllr McBirnie declared a generic non-pecuniary interest as District Councillor for Uttlesford District Council. Cllr Gadd declared a generic non-pecuniary interest as County Councillor for Essex County Council.
F&E 151-23	<b>Public Speaking Time</b> There were no questions arising.
F&E 152-23	<b>Investment Policy</b> Committee noted given the sharp rise in interest rates, Council considered the proposed changes to its adopted investment policy, acknowledging the changes will represent a greater financial return on balances. Committee discussed the changes attached to the agenda and it was unanimously agreed to re-adopt the policy with the proposed changes.
F & E 153-23	<b>Date and time of Next Meeting</b> Next meeting to be held on 20 November 2023 at The Town Hall Saffron Walden

The Chairman closed the meeting at 10.30am

Signed as a true and accurate record .....  
Minutes of the Finance & Establishment Committee October 2023