

**SAFFRON WALDEN INITIATIVE LIMITED (COMPANY LIMITED BY
GUARANTEE)**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

SAFFRON WALDEN INITIATIVE LIMITED (COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Directors	P A Riding J S Ready C J Knight L White J Portway D S Pearl P W Hawke-Smith A J Skipper
Secretary	D S Pearl
Company number	03340325
Registered office	Market House 10 Market Walk Saffron Walden Essex CB10 1JZ
Accountants	MRT Accountants Limited Market House 10 Market Walk Saffron Walden Essex CB10 1JZ

SAFFRON WALDEN INITIATIVE LIMITED (COMPANY LIMITED BY GUARANTEE)

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**SAFFRON WALDEN INITIATIVE LIMITED (COMPANY LIMITED BY
GUARANTEE)**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
Income	14,198	9,208
Other income	30	6
Other charges	(15,927)	(9,025)
(Deficit)/surplus	<u>(1,699)</u>	<u>189</u>

SAFFRON WALDEN INITIATIVE LIMITED (COMPANY LIMITED BY GUARANTEE)**BALANCE SHEET****AS AT 31 MARCH 2023**

	2023		2022	
	£	£	£	£
Fixed assets		1		1
Current assets	21,810		26,038	
Creditors: amounts falling due within one year	(908)		(3,437)	
Net current assets		20,902		22,601
Total assets less current liabilities		20,903		22,602
Net assets		20,903		22,602
Reserves		20,903		22,602

Notes to the financial statements**1 Employees**

The average number of persons, including directors, employed by the company during the year was as follows:

	2023 Number	2022 Number
Employees	-	-

Saffron Walden Initiative Limited (Company Limited by Guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Market House, 10 Market Walk, Saffron Walden, Essex, CB10 1JZ.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

**SAFFRON WALDEN INITIATIVE LIMITED (COMPANY LIMITED BY
GUARANTEE)**

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

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P A Riding
Director

Company registration number 03340325 (England and Wales)

**SAFFRON WALDEN INITIATIVE LIMITED (COMPANY LIMITED BY
GUARANTEE)**

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 MARCH 2023

SAFFRON WALDEN INITIATIVE LIMITED (COMPANY LIMITED BY GUARANTEE)**DETAILED INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2023 £	2022 £	2022 £
Turnover				
Membership fees and donations		1,415		1,082
Late night shopping income		2,400		-
Dance in the square income		9,035		7,847
Swan Meadow Maze income		1,299		-
Insurance grant income		-		279
Pictorial guides income		49		-
		<u>14,198</u>		<u>9,208</u>
Other income				
Bank interest received	30		6	
		<u>30</u>		<u>6</u>
Other charges				
Dance in the square expenses	9,154		7,847	
Late night shopping expenses	2,816		-	
Sundry events expenses	60		51	
Town Trail expenses	1,120		-	
Shop windows competition expenses	42		48	
Jubilee/Big picnic expenses	71		-	
Photography competition expenses	-		414	
House and garden competition expenses	16		13	
Swan Meadow Maze expenses	1,920		-	
Welcome packs	103		-	
Website expenses	69		130	
Donations	70		-	
Insurance	289		279	
Administrative expenses	197		243	
		<u>(15,927)</u>		<u>(9,025)</u>
(Deficit)/surplus for the year		<u><u>(1,699)</u></u>		<u><u>189</u></u>