

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

SAFFRON WALDEN TOWN COUNCIL

County area (local councils and parish meetings only):

ESSEX

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		837,173.62
Deduct: Debtors (enter these as negative numbers)		
DEBTORS	(2,933.30)	
VAT	(34,411.92)	
TIC STOCK	(8,853.73)	
	<hr/>	
	(46,198.95)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
1		
2		
	<hr/>	
	-	
Total deductions		<hr/> (46,198.95)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
CREDITORS	122,920.38	
ACCRUALS	91,060.16	
PAYE/NI	<u>16,327.29</u>	
	230,307.83	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
1		
2		
	<hr/>	
	-	
Total additions		<hr/> 230,307.83
Box 8: Total cash and short term investments		<hr/> 1,021,282.50 <hr/>