

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

SAFFRON WALDEN TOWN COUNCIL

County area (local councils and parish meetings only):

ESSEX

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		912,843.00
Deduct: Debtors (enter these as negative numbers)		
Debtors	(6,587.00)	
VAT Control	(35,778.00)	
Stock	(9,705.00)	
	(52,070.00)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
Prepayments	(22,174.00)	
	(22,174.00)	
Total deductions		(74,244.00)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors	13,132.00	
PAYE NI Accrual	17,430.00	
	30,562.00	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Accruals	234,997.00	
	234,997.00	
Total additions		265,559.00
Box 8: Total cash and short term investments		1,104,158.00