

SAFFRON WALDEN BUSINESS IMPROVEMENT DISTRICT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2019

SAFFRON WALDEN BUSINESS IMPROVEMENT DISTRICT LIMITED

COMPANY INFORMATION

Directors	Mr I Hudson	(Appointed 25 October 2018)
	Mr J Brewin	(Appointed 25 October 2018)
	Mrs L Clarke	(Appointed 8 January 2019)
	C Hunnable	(Appointed 25 October 2018)
	Mr G Hyams	(Appointed 25 October 2018)
	S O'Connell	(Appointed 8 January 2019)
	Mrs Julie Redfern	(Appointed 8 January 2019)

Company number 11643749

Registered office Market House
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

Accountants Croucher Needham (Essex) LLP
Market House
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

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SAFFRON WALDEN BUSINESS IMPROVEMENT DISTRICT LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SAFFRON WALDEN BUSINESS IMPROVEMENT DISTRICT LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Saffron Walden Business Improvement District Limited for the Period ended 31 August 2019, which comprise the income and expenditure account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the board of directors of Saffron Walden Business Improvement District Limited, as a body, in accordance with the terms of our engagement letter dated 7 January 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Saffron Walden Business Improvement District Limited and state those matters that we have agreed to state to the board of directors of Saffron Walden Business Improvement District Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Saffron Walden Business Improvement District Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Saffron Walden Business Improvement District Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Saffron Walden Business Improvement District Limited. You consider that Saffron Walden Business Improvement District Limited is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of Saffron Walden Business Improvement District Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Croucher Needham (Essex) LLP

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Chartered Certified Accountants

Market House
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

SAFFRON WALDEN BUSINESS IMPROVEMENT DISTRICT LIMITED**BALANCE SHEET****AS AT 31 AUGUST 2019**

	2019	
	£	£
Current assets	32,053	
Prepayments and accrued income	600	
Creditors: amounts falling due within one year	(1,637)	
Net current assets	<u> </u>	31,016
Net assets		<u>31,016</u>
Reserves		<u>31,016</u>

Notes to the financial statements**1 Employees**

The average number of persons, with the inclusion of 8 unpaid directors, employed by the company during the Period was as follows:

	2019
	Number
Employees	<u>8</u>

SAFFRON WALDEN BUSINESS IMPROVEMENT DISTRICT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2019

Saffron Walden Business Improvement District Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Market House, 10 Market Walk, Saffron Walden, Essex, CB10 1JZ.

For the Period ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

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Mr I Hudson
Director

Company Registration Number 11643749

SAFFRON WALDEN BUSINESS IMPROVEMENT DISTRICT LIMITED**DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT****FOR THE PERIOD ENDED 31 AUGUST 2019**

	£	Period ended 31 August 2019 £
Turnover		
Levy income		82,372
Other revenue		6,394
		<u>88,766</u>
Project Costs		
Project costs	6,262	
Subcontractors - Projects	13,505	
Advertising	6,910	
Meet and greeters	1,892	
Design costs	2,215	
Project printing	6,072	
		<u>(36,856)</u>
Gross surplus		<u>51,910</u>
Administrative expenses		
Subcontractors - Administration	8,845	
Rent	1,200	
UDC levy collection fee	2,833	
IT software and consumables	6,110	
Legal expenses	1,200	
Bank fees	106	
Insurance	600	
		<u>(20,894)</u>
Operating surplus		<u><u>31,016</u></u>

