



# SAFFRON WALDEN TOWN COUNCIL

## Employee Pension Scheme Transfer Policy

Version	Adopted Date	Minute Reference	Review Date
1	October 2019	F&E 076-19	October 2022

Any salaried employee who qualifies to be a member of the Local Government Pension Scheme (LGPS) may transfer their pension into Essex Pension Fund, subject to the following provisions:

1. The Finance and Establishment Committee must be kept informed of all requests to transfer funds;
2. The employee who wishes to transfer will be encouraged to seek independent professional advice;
3. The employee acknowledges that no one at Saffron Walden Town Council is qualified to give advice on pensions;
4. Information on the tri-annual actuarial report will be made available to the employee via the LGPS website; and
5. The employee acknowledges that the transaction is ultimately between the employee and Essex Pension Fund.

Notes:

- i. The qualifying criteria may be changed from time to time by amendment to the Public Service Pension Schemes Act 2013 or its successor.
- ii. Details on the qualifying criteria are published on the Local Government Pension Scheme website: <https://www.lgpsmember.org>